**10.7 – 10.11 Weekly Report**

XU Runye (RAY)

**Overview:**

This week we helped verify the products and their performance of various Cryptocurrency quantitative Trading company. We also did a backtest on the strategy which is to invest against the dumb money.

**Accomplishments:**

* Verified the performances (like the annualized return, Maximum Dropdown in one month and the Sharpe ratio) of different products from various Cryptocurrency Quantitative Trading companies.
* Backtest the strategy, which is investing against the poll results by the dumb money. We Long the Bitcoin if dumb money predicts the price will drop tomorrow and short when they predict the price will rise. And we also check the overall and monthly performances of the strategy.

**Next Steps:**

* We will further research in how to find out those smart money addresses and understand the framework.
* We will also learn how to trade meme coins through following the smart money.